

**Alvis Pension Scheme
Application to opt in to the SMART Pensions Arrangement**

Please read, sign and return the declaration below

Yes, I want to benefit from SMART Pensions, and

I agree that I wish to opt in to the SMART Pensions arrangements and accordingly agree that:

- I will continue to be a member of the pension scheme.
- I will cease to make contributions to the pension scheme direct from my salary (with exception of additional voluntary contributions).
- There will be an adjustment to my contractual gross pay (by an amount equivalent to the contributions that I would have paid had I not opted-in to the SMART Pensions arrangements).
- My pension benefits (and all other company benefits provided to me) will be based on the reference pay that I would have received had I not opted in to the SMART Pensions arrangements.
- That this is a change to my Terms and Conditions of Employment (all other terms and conditions of employment remaining unaffected by this change).
- If I change my mind, I will only be able to opt back out of SMART Pensions during that Annual Option Period – or otherwise during the course of the year in exceptional circumstances with the prior written consent of my employer.
- Changes will take effect in the payroll following the closure of the Option Process.

I also agree and understand that my employer shall be entitled to withdraw the SMART Pensions arrangements by prior written notice.

Signed:-----

Dated: -----

Printed: Name:-----

NI Number: -----

Address: -----

Please return this form to the address below:

Claire Milner, Payroll Department, Xchanging HRS (BLD2), Caxton Road, Fulwood Park, Preston, PR2 9NN