

BAE SYSTEMS 2000 PENSION PLAN
Application to Pay/Amend/Cease Additional Voluntary Contributions (AVCs)
to the Selected Benefits Scheme (SBS) and/or Standard Life



(Please read the SBS/Standard Life Investment Choices Guide before completing)

Surname	<input type="text"/>	Forenames	<input type="text"/>
NI Number	<input type="text"/>	Date of Birth	<input type="text"/>
Email	<input type="text"/>		
Address & contact telephone number	<input type="text"/>		

Contributions are deducted from your weekly/monthly salary and should not exceed your total earnings in any pay period. Please take independent financial advice if you are in any doubt about making Additional Voluntary Contributions.

Complete Section 1 if you wish to:-

- a) **start** paying regular AVCs
- b) **amend** the amount of regular AVCs you currently pay
- c) **cease** paying AVCs
- d) pay a **Single AVC lump sum** to be used to provide additional retirement benefits.

Complete Section 2 to confirm your investment decision.

Complete Section 3 to confirm your agreement to deductions being made/ceased.

Section 1 Complete this Section then please go to Section 2 to confirm your investment choice

a) Start paying AVCs (New AVC Payers)

I wish to start paying the following regular amount (please indicate either a cash amount or a percentage of earnings):

<input type="text"/>	Min £5	OR	<input type="text"/>	Min 1%	Min 1% per month
	£ (whole pounds)			%	

b) Amend your AVC amount

I wish to amend the regular amount I am paying per month as follows:

from £ OR % to £ OR %

c) Cease paying AVCs

Tick the box if you wish to stop paying AVCs to Standard Life

Tick the box if you wish to stop paying AVCs to Selected Benefits Scheme

d) Single AVC Lump Sum Payment

I wish to make a Single AVC Lump Sum payment of

Unless you provide a cheque, which should be no more than your gross earnings less deductions, the one-off payment will be deducted from your salary and should not exceed your total earnings in any pay period.

Now go to Section 2 and confirm your investment choice

Section 2 - Your investment choice

Existing AVC members

If you are an existing AVC member amending / ceasing payments and/or making a one-off contribution, and you do not wish to amend your current investment choice, then there is no need to complete this investment choice section. Please note that whilst you can transfer any SBS funds into Standard Life AVC funds, it is not permitted for members to transfer their Standard Life AVC funds into the SBS funds

New AVC members

Please complete this section to advise how your Additional Voluntary Contributions are to be invested with the Selected Benefit Scheme (SBS)/Standard Life until further notice.

IF YOU DO NOT INDICATE A CHOICE OF INVESTMENT(S), YOUR ADDITIONAL VOLUNTARY CONTRIBUTIONS WILL BE INVESTED IN THE SBS.

SECTION A – To be completed in ALL cases

Complete **one** of a) or b) below.

a) I wish my Additional Voluntary Contributions to be invested in the Cash Lifestyle Profile

Lifestyle Profile notes:

Selection of the Lifestyle Profile covers your entire contribution: it is not possible to combine the Profile with any of the available stand alone funds. The only exception to this rule is for members who were With Profits contributors prior to 1 February 2011. If you fall into this category, you may combine the Profile with a With Profits fund contribution.

When selecting the Lifestyle Profile, you may nominate a Target Retirement Age, which is earlier than the Plan's Normal Retirement Date. The Lifestyle investment strategy will then commence the switching process (see the Standard Life Investment Choices Guide) 15 years from your nominated age. The Trustees will treat any information provided in relation to Target Retirement Age with utmost confidentiality. You need only specify a Target Retirement Age if other than age 65.

I wish my Target Retirement Age for the purposes of the Lifestyle Investment Strategy to be age

b) I wish my Additional Voluntary Contributions to be invested as set out below in Section C

SECTION B – Only to be completed if you ticked box b) above

If you completed b) above you must now complete **one** of 1), 2) or 3) below and then complete the table in Section C below detailing your fund choices.

I wish the fund choices indicated in the table below to apply to:

- 1) my future contributions only.
- 2) my existing AVC fund only
- 3) all my AVC funds including future contributions

Please note that funds move in different ways and can go up as well as down and therefore the percentages you choose to invest now may not continue to be the same percentages in the future. I wish the investment to be on the basis specified overleaf.

SECTION C - only to be completed if you ticked Section A (b) above (This request will supersede any previous application).

Complete this Section to advise how your future AVCs are to be invested with Standard Life or SBS until further notice.

	Monthly AVCs	Single AVC Lump Sum (from taxable earnings) (Whole % Only)		
SBS Retirement Fund		£	OR	%
SL Pension Managed		£	OR	%
SL Pension Property		£	OR	%
SL Pension Mixed Bond		£	OR	%
SL Pension UK Equity High Income		£	OR	%
SL Managed Cash		£	OR	%
SL Blackrock Aquila Over 15 Year Gilt		£	OR	%
SL Blackrock Aquila 50:50 Global Equity		£	OR	%
SL Blackrock Aquila HP UK Equity		£	OR	%
SL GARS		£	OR	%
SL Pension Ethical		£	OR	%
SL HSBC Amanah		£	OR	%
SL Pension International Equity		£	OR	%
SL Pension Sterling One*		£	OR	%
SL Pension With Profits 2006*		£	OR	%
Total	100%	100%		

Fund split should be in whole % only

* The Sterling and With Profits Funds are closed to new contributors. They are available only to members who were paying regular contributions to these funds before 1 February 2011.

Section 3 - Your authority to commence / amend / cease AVCs

Lifetime Allowance

If your total lifetime pension benefits are above the Lifetime Allowance, any excess benefits above the Lifetime Allowance will be subject to a special rate of tax when they are paid. See the Plan booklet for more information.

Your contributions will be effective from the next available payroll period. To be implemented in the next month's payroll, this form must be received by the 20th of the previous month. You should inform us if you wish your contributions to be effective from a later date.

I authorise the Trustees to invest my AVCs in the revised selections shown above as soon as practicable after submission of this request.

Signature

Date

Please return this form to the Pensions Service Centre, PO Box 1194, Crawley, West Sussex, RH10 0FZ

You may wish to consider taking independent financial advice prior to completing this form. If you need financial advice you will find information about Independent Financial Advisers in your area on www.unbiased.co.uk