

ROYAL ORDNANCE PENSION SCHEME

Application to Pay/Amend AVCs

AVC

Surname

Forenames

NI Number

Date of Birth

Email

Address & contact
telephone number

Lifetime Allowance

If your total lifetime pension benefits are above the Lifetime Allowance, any excess benefits above the Lifetime Allowance will be subject to 55% tax when they are paid. See the Scheme booklet for more information.

Complete this section if you wish to pay regular contributions

New AVCs (in service members only)

I wish to start paying the following regular amount (please indicate either a cash amount or a percentage of earnings):

£

%

Min £5

Min 1%

(whole pounds)

(whole %)

Per calendar month

Changing the level of your AVCs (in service members only)

I wish to amend the regular amount I am paying

from £

to £

(whole pounds)

from %

to %

(whole %)

Total per calendar month (minimum contribution 1%)

Ceasing AVCs

Please tick this box if you wish to stop paying AVCs

BAE SYSTEMS

Complete this section if you wish to make a one-off AVC payment

I wish to make a single payment of £
(whole pounds)

The one-off payment is deducted from your weekly/monthly salary and should not exceed your total earnings in any pay period.

Please confirm when you would like this one-off payment deducted from your salary

Complete this section to advise how your future contributions are to be invested with Standard Life until further notice. If you do not indicate a choice of investment(s), your future contribution will be invested in the Cash Lifestyle Profile option. Please read the Standard Life booklet "Your investment choices" before completing.

Regular contributions %* One-off lump sum %*
(whole % only)

Pension Managed One Fund	<input type="text"/>	<input type="text"/>
Pension Managed Cash One Fund	<input type="text"/>	<input type="text"/>
Pension Annuity Purchase One Fund	<input type="text"/>	<input type="text"/>
Pension Sterling One Fund	<input type="text"/>	<input type="text"/>
Pension FTSE Tracker One Fund	<input type="text"/>	<input type="text"/>
Pension Cautious Managed One Fund	<input type="text"/>	<input type="text"/>
Pension With Profits One 2006 Fund *	<input type="text"/>	<input type="text"/>
	_____	_____
	Total 100%	100%

* The With Profits Fund is closed to new contributors and is available only to members who were paying regular contributions to these funds before 1 February 2011

The Cash Lifestyle Profile (100% only)

The Pensions Lifestyle Profile (100% only)

**This section should ONLY be completed if you wish your existing AVC funds to be re-invested
Fund split should be in whole % only**

Pension Managed One Fund	<input type="text"/>
Pension Managed Cash One Fund	<input type="text"/>
Pension Annuity Purchase One Fund	<input type="text"/>
Pension Sterling One Fund	<input type="text"/>
Pension FTSE Tracker One Fund	<input type="text"/>
Pension Cautious Managed One Fund	<input type="text"/>
Pension With Profits One 2006 Fund*	<input type="text"/>

_____ **Total 100 %**

* The With Profits Fund is closed to new contributors and is only available to members who were paying regular contributions to these funds before 1 February 2011

The Cash Lifestyle Profile (100% only)

The Pensions Lifestyle Profile (100% only)

Lifestyle Profile notes:

1. Selecting a Lifestyle Profile covers your entire contribution: it is not possible to combine a Profile with any of the available stand alone funds. The only exception to this rule is for members who were With Profits contributors prior to 1 February 2011. If you fall into this category, you may combine the Profile with a With Profits fund contribution.
2. When selecting a Lifestyle Profile, you may nominate a Target Retirement Age, which is earlier than the Scheme's Normal Retirement Date. The Lifestyle investment strategy will then commence the switching process (see the Standard Life Investment Choices Guide) eight years from your nominated age. The Trustees will treat any information provided in relation to Target Retirement Age with utmost confidentiality. You need only specify a Target Retirement Age if other than age 65.

I wish my Target Retirement Age for the purposes of the Lifestyle Investment Strategy to be age

By signing this form, I understand that I am instructing the Trustees to invest my existing funds and future contributions as shown above. I understand that the choice I have made between the self select funds and the Lifestyling options made available by the Trustees is entirely at my discretion and that the Trustees will not be liable or responsible for my choice. I understand that the proportions I have indicated above are where my contributions will be invested only and that my overall AVC fund may not continue to be proportioned in this way due to varying investment performance.

Signature

Date

I wish these instructions to be effective from 1st

- You should note that the Pensions Service Centre must receive this form by 20th of the month preceding the effective date (otherwise the effective date will be amended to the 1st of the month following this date).

Please return form to:

Please return this form to the Pensions Service Centre, PO Box 1194, Crawley, West Sussex, RH10 0FZ

You may wish to consider taking independent financial advice prior to completing this form. If you need financial advice you will find information about Independent Financial Advisers in your area on www.unbiased.co.uk

Office use only

Form received by PSC

Form processed by PSC

If your total benefits from all pension sources, including the Royal Ordnance Pension Scheme and AVC Scheme exceed the Lifetime Allowance, or contributions to pension schemes exceed the Annual Allowance, both laid down by the HMRC, a special rate of tax will apply. More information is available in the Scheme booklet and your benefit statement.