

Application to Opt out of the SMART Pensions Arrangement

Due to Exceptional Circumstances

Complete forms should be sent to - BAE Systems HR, Fulwood Park, Preston PR2 9NZ

Due to the following exceptional change in my circumstances I would like to opt out of the SMART Pensions arrangement. (please tick reason box below)

Pregnancy, birth or adoption of child

Marriage or divorce

Death of dependant or death of individual on whom employee is financially dependant

Change in working hours (unless change is less than 7 hours p.w.)

Place of work changing to another country

Other exceptional reason to be approved at the discretion of the Company (Please detail briefly below)

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I fully understand that in opting out of the SMART Pensions arrangement, the following will apply:

- I will automatically become a contributory member of the Pension Scheme.
- My contractual Salary will be adjusted to include the salary previously sacrificed under SMART Pensions.
- I will lose the future savings in National Insurance Contributions I would have been entitled to under SMART Pensions.

I confirm that I would like to opt out of SMART Pensions and I authorise my employer to deduct pension contributions from my earnings.

Signed: Dated :

Print Name: NI Number :

Address:

Business HRD Approval

Having considered this application for opting out of SMART Pensions due to a change in circumstances – (please tick box as appropriate)

I approve this application

I am unable to approve this application for the following reasons

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Signed: Dated :

Print Name: Position :

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