

BAE SYSTEMS PENSION SCHEME - LEVEL 100+

Application to opt-out

Complete this form to opt out of the Pension Scheme

Membership of the BAE Systems Pension Scheme – Level 100+ is not a compulsory part of employment with the Company. As a member of Level 100+, you can opt-out at any time.

You will be required to give the Trustees and the Company two months written notice of your intention to leave the Scheme. At the end of the pay period in which your two months notice period expires you will be treated under the Scheme as if you had left service.

- You will lose the benefit of the Company's contributions towards the cost of future pension provision under the Scheme.
- You will lose the protection provided by the Scheme to you and your family in the event of your death in service.
- You will lose the protection provided by the Scheme to you and your family in the event of your early retirement from the Company on account of serious ill-health.
- You will lose a pension linked to your future earnings and service.
- If you subsequently change your mind, re-entry to the Scheme will not be permitted.

The decision to opt-out is yours alone but you should give careful consideration before doing this and you may wish to consult an Independent Financial Adviser.

I fully understand the process and implications of opting-out of the BAE Systems Pension Scheme - Level 100+ as detailed above.

Signed: Dated:

Print Name: NI No:

Address:

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Please return this form to:

BAE Systems Pension Scheme, Pensions Service Centre, PO Box 1193, Crawley, West Sussex RH10 0FY