

ALVIS PENSION SCHEME

Leaving the Scheme

Members with under two years pensionable service

- A refund of contributions less tax and cost of reinstatement to State Earnings Related Pension Scheme (SERPS) or a transfer to another pension arrangement if you have more than 3 months pensionable service.

Members with two years plus pensionable service

- The pension scheme administrators will provide members with a Statement of Benefits on Leaving Service approximately 2-3 weeks after receipt of the appropriate payroll information from the Company (leaver form). The Statement will give basic information, ie, personal and general details, deferred pension at leaving and estimated deferred pension at Normal Retirement Date.
- It is possible to transfer deferred pension entitlement to an approved alternative arrangement, ie, occupational pension scheme or private pension. A Guaranteed Statement of Entitlement of Transfer Value will be provided on request. It should be noted, however, that members are only entitled to one Guaranteed Statement of Entitlement per annum.
- If members opt to remain as deferred members in the Alvis Pension Scheme the pension scheme administrators will contact them approximately 2 months before their Normal Retirement Date regarding payment of pension benefit.
- Deferred members aged 50 plus can apply, in writing, for early retirement at any time. Requests would require Trustee's approval.
- It is important that any changes in your personal circumstances are notified, in writing, to Aon Consulting ie, change of address, marital status, etc.

Contact

Pension Scheme Administrators

Alvis Pension Scheme
Aon Consulting
Netherton House
25 Marsh Street
Bristol BS1 4AQ
Tel: 0117 945 3567
Email: Alvis@aon.co.uk

Please note: If you get in contact please quote your National Insurance Number.